

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02
OPIC-03 LAB-04 SIL-01 OMB-01 /093 W
-----047634 260145Z /75
R 251302Z JUL 78
FM AMEMBASSY ROME
TO SECSTATE WASH DC 4454

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E.O. 11652: N/A
TAGS: EFIN PINT IT
SUBJECT: VISIT TO US BY COMMUNIST-LED PARLIAMENTARY DELEGATION

REF: ROME 8599

1. AS DEPARTMENT IS AWARE, DELEGATION OF FIVE SENATORS FROM COMMITTEE ON ECONOMIC PLANNING, BUDGET AND STATE HOLDINGS, HEADED BY PCI SENATOR COLAJANNI, VISITED US IN JUNE. ONLY PUBLICITY WE HAVE SEEN CONCERNING VISIT WAS ARTICLE IN JULY 14 UNITA, WHICH CONSISTED ESSENTIALLY OF DESCRIPTION OF VISIT AND CERTAIN FACTS DEEMED TO BE OF INTEREST ABOUT FINANCING OF INDUSTRY IN US. WHILE ARTICLE WAS ESSENTIALLY FACTUAL, GIVING NO INDICATION OF IMPRESSIONS OF THE VISITORS, IT DID CONTAIN SOME ADVERSE COMMENTS, SUCH AS (A) REFERENCE TO FINANCIAL "DETERIORATION" IN OTHERWISE LAUDATORY STATEMENT ABOUT FLEXIBILITY OF U.S. FINANCIAL SYSTEM), (B) STATEMENT THAT BANKS AND INVESTMENT INSTITUTIONS DO NOT PUSH R&D INVESTMENT AND PRESS MORE FOR INDUSTRIAL AND FINANCIAL CONCENTRATION THAN ESTABLISHMENT OF NEW ENTERPRISES, AND (C) ASSERTION BY COLAJANNI, IN CONNECTION WITH REFERENCE TO TYPICAL CONTRADICTION OF LIMITED OFFICIAL USE

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CAPITALIST ECONOMIES," THAT INFLATION NOT RESULT OF OIL CRISIS BUT RATHER COMES FROM WITHIN THE "MECHANISMS OF FUNCTIONING OF CAPITALISM".

2. IN RECENT CONVERSATION WITH EMBASSY OFFICERS, NON-PCI DELEGATION MEMBER REMARKED THAT VISIT HAD PROVEN TO BE AN IMPORTANT EYE-OPENER FOR COLAJANNI BOTH IN

TERMS OF LEARNING ABOUT HOW US ECONOMY FUNCTIONS AND
SEEING THE US FOR HIMSELF. ONLY SPECIFIC POINT MENTIONED
BY OUR SOURCE WAS INCREDULITY EXPRESSED BY COLAJANNI,
AND OTHER ITALIANS WHEN THEY LEARNED AT SPERRY RAND THAT
PENSIONS WERE PAID IMMEDIATELY TO EMPLOYEES UPON
RETIREMENT. GARDNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS, COMMUNISTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ROME13607
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780305-1009
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780723/aaaaatag.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 28b3676d-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 ROME 8599
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: VISIT TO US BY COMMUNIST-LED PARLIAMENTARY DELEGAT- ION
TAGS: EFIN, PINT, IT
To: STATE
Type: TE
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Review Markings:
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